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Newsletter

June 2026



CIRANO announces the appointment of Pierre-Carl Michaud as President and CEO

CIRANO is proud to announce the appointment of Mr. Pierre-Carl Michaud as President and Chief Executive Officer, effective September 1, 2026. A distinguished economist and committed researcher, Mr. Michaud will bring to CIRANO his expertise in economic policy, demographic aging, public finance, and financial literacy, in support of the organization's mission: to inform public decision-making through research.

A CIRANO researcher and Fellow for over ten years, Mr. Michaud served as Vice-President, Strategy and Government Relations. He has an in-depth knowledge of the organization's activities and mission, and maintains an extensive network across academic, government, and private sector communities.

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SUMMARY

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CIRANO NEWS



Speech at CIRANO by External Deputy Governor of the Bank of Canada, Nicolas Vincent, on changes in the Canadian labor market

On May 26, CIRANO hosted Nicolas Vincent, External Deputy Governor of the Bank of Canada, for a speech on recent changes in the Canadian labor market. Introduced by Nathalie de Marcellis-Warin, his speech highlighted several trends observed in the Canadian economy. In his remarks, Nicolas Vincent underlined the sharp slowdown in the labor market since the beginning of 2025, with job creation remaining well below last year's levels and the unemployment rate continuing to rise since the end of 2022.

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A Look Back at the 2026 Bourstad Competition Awards Ceremony

On May 27, the closing ceremony for the 2026 Bourstad Competition was held, bringing together nearly 100 participants and guests to celebrate the achievements of the young people who took part in this year's event. This year, the program saw remarkable participation, with 2,860 young people registered for the 2026 Bourstad Competition and 9,020 participants in the private Bourstad simulations organized during the 2025–2026 school year. In total, 190 teachers and facilitators guided the young people as they explored investing and financial markets.

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CIRANO congratulates Nathalie de Marcellis-Warin on her appointment as Executive Director of IVADO

CIRANO warmly congratulates Nathalie de Marcellis-Warin on her appointment as Executive Director of IVADO, a position she will assume effective September 1, 2026.

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for her expertise in risk analysis, public policy, and governance. CIRANO wishes to highlight the quality of her scientific commitment and leadership, which have helped to strengthen the bridges between research and society.

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CIRANO is pleased to announce the appointment of three new researchers

Three new researchers are joining CIRANO :

- David Benatia, assistant professor in the Department of Applied Economics at HEC Montréal
- Claire Boone, Assistant Professor in the Department of Economics and the Department of Equity, Ethics, and Policy at McGill University
- Laëtitia Renée, Assistant Professor in the Department of Economics at the University of Montreal

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CIRANO at the Annual Meeting of Partners in the Bio-Food Policy

Ingrid Peignier attended the Annual Meeting of Partners in the 2025–2035 Bio-Food Policy, organized by MAPAQ in Drummondville. This day of discussions provided an opportunity to take stock of the priorities of Quebec's bio-food sector and to hear announcements from Premier Christine Fréchette, focusing in particular on strengthening the competitiveness of agricultural businesses and supporting the next generation of farmers. CIRANO has contributed to the Policy's work for many years, notably through the Quebec Consumer Confidence Barometer on Food, under the direction of Nathalie de Marcellis-Warin and Ingrid Peignier.

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making: the six cohorts of Avant-Garde@CIRANO gathered together

On June 1, CIRANO hosted an event powered by Avant-Garde@CIRANO, an initiative launched ten years ago to bring together and support a new generation of leaders committed to addressing the major economic, technological, environmental, and social challenges of the 21st century. This gathering brought together members and alumni from the six cohorts of young leaders to reflect on the role of science in decision-making and how scientific knowledge can help address the challenges facing organizations, governments, and Quebec society.

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En avant math! : A Review of Achievements and Outlook for Math Skills in Quebec

On June 3, CIRANO held a symposium summarizing the second phase of the En avant math! initiative. The event brought together researchers, mathematicians, mathematics educators, teachers, and other stakeholders in the field to present the main findings of the work carried out under this second grant, as well as the numerous initiatives implemented in the field over the past few years. The conference concluded with the announcement of renewed government support for the initiative. The Quebec budget includes a \$1.5 million investment for the 2026–2029 period to continue En avant math!, a joint initiative led by CIRANO and the Centre de recherches mathématiques (CRM) at the Université de Montréal.

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-OUTREACH



Nathalie de Marcellis-Warin Named Knight of the Order of Montreal



CIRANO at the Quebec Public Service Youth Forum conference



CIRANO in the Media

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-EVENTS CALENDAR



Conference in Tribute to Demba Lkhagvasuren

The June 6 conference will pay tribute to Damba Lkhagvasuren, a member of the Department of Economics at Concordia University, and will highlight his contributions to the field, particularly in labor macroeconomics.

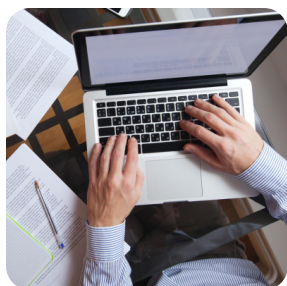
The conference is organized by Paul Gomme (Concordia), Jorgen Hansen (Concordia), Tatyana Koreshkova (Concordia) et Christian Siguoin (Concordia).



Second CREEI-GRCH-ECOSVieQ Student Symposium

On June 11, the Research Chair on Intergenerational Economic Issues (CREEI), the Human Capital Research Group (GRCH), and ECOSVieQ will organize a symposium at CIRANO to provide students with an opportunity to present and discuss their research.

A journal for the dissemination and valorization of research at CIRANO -



Les incidences de l'intensité du travail à distance : Une question d'appuis!

(Publication in French)

Sylvie St-Onge et Ali Béjaoui

This longitudinal study examines how the work experience varies according to the intensity of teleworking and the support received in the workplace. The analyses are based on data collected from employees at 11 organizations at three points over a three-year period; 2,105 people took part in the final wave. The results show that the intensity of remote working, taken in isolation, has little influence on attitudes. When it comes to hybrid working, it is not so much the number of days spent working remotely each week that makes the difference, but rather the quality and suitability of the support provided.

-PUBLICATIONS

PROJECT REPORTS



Well-Being and Job Satisfaction Among Family Physicians in Quebec and Their Associated Factors: Results of a Provincial Survey

Nadia Sourial, Géraldine Layani, Erin C. Strumpf, Maude Laberge, Roxane Borgès Da Silva

Physician well-being is a crucial element not only for the practice of family medicine but also for the performance of the health care system. Family medicine in Quebec faces major challenges, including declining retention, a shortage of family physicians, and a lack of attractiveness of the profession. In 2023, the *Table nationale de concertation sur la valorisation de la médecine de famille* was established with the mandate to develop a plan to bring together all measures needed to enhance the value of family medicine practice and ensure their coordination. (...)



Étude rétrospective et prospective de la loi favorisant le développement et la reconnaissance des compétences de la main-d'œuvre

(Publication in French)

Benoit Dostie, Genevieve Dufour, Philip Merrigan

This report provides an overview of the history of the Act to promote the development and recognition of workforce skills in Quebec and compares it to what is being done in other provinces to encourage worker training. The law has had a substantial positive effect on the likelihood of providing in-company training. Recent data also show that Quebec has caught up with other provinces in terms of work-related training. Training subsidy programs used in other provinces appear to have many administrative and enforcement problems and certainly do not dominate the system used in Quebec in terms of their impact on training. (...)

FOR REFLECTION



Citizen-Centric Public Sector Data Interoperability in Canada: Enabling a Mutualized Sovereign Capacity

Alain Dudoit, Anne-Marie Hubert, Tony Labilloy

This paper argues that Canada has reached a tipping point in the evolution of its digital governance: the conditions are now in place to move from sectoral intergovernmental cooperation towards a coordinated capacity for action based on public data interoperability and the responsible adoption of artificial intelligence (AI). Building on the precedent set by the 2025 federal-

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The full value of digital investments now depends on governments' ability to enable the secure, governed, and targeted circulation of data across jurisdictions. (...)

WORKING PAPERS



Tourism Eco-Efficiency Through a Modular Lens

Sarah Teigeiro, Sophie Bernard, Jean-Marc Frayret

The inherent complexity of the tourism industry has led to the emergence of numerous ecolabels or environmental calculators, which frequently suffer from a lack of rigour, transparency, and standardisation, thereby hindering the clear identification of more sustainable offerings. To address these challenges, this study proposes a four-step systematic method for applying a modular multidimensional framework to assess eco-efficiency in tourism systems. By decomposing the complexity of tourism systems into distinct modular components, the framework facilitates a systematic evaluation and flexible configuration with standardised eco-efficiency factors. (...)



Trajectoires de fin de carrière et transitions à la retraite au Québec selon le type de travailleur

(Publication in French)

Nicholas-James Clavet, Loïc Courtemanche et Raquel Fonseca

This study examines retirement-transition behavior among Quebecers aged 55 to 74, separately by sex and worker type (employees versus self-employed). We estimate multinomial logit models using Statistics Canada's Longitudinal Administrative Databank (LAD) to quantify the determinants of these behaviors. Results indicate that moves between worker types after age 55 are rare, and transitions between employment statuses almost always lead toward retirement. Many Quebecers, however, extend their careers via part-time work, sometimes for more than five years. (...)

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